

Richland County Agricultural Society
Richland County County
Statement of Receipts, Disbursements and
Change in Fund Balance (Regulatory Cash Basis)
For the Year Ended November 30, 2023

Operating Receipts	
Taxes	\$2,452
Admissions	225,500
Privilege Fees	77,778
Rentals	325,041
Sustaining and Entry Fees	9,600
Pari-mutuel Wagering Commission	143
Other Operating Receipts	<u>1,317,077</u>
<i>Total Operating Receipts</i>	<u>1,957,591</u>
Operating Disbursements	
Wages and Benefits	35,905
Utilities	113,614
Professional Services	183,846
Equipment and Grounds Maintenance	153,072
Property and Rent Services	166,174
Race Purse	97,871
Senior Fair	47,647
Junior Fair	11,119
Capital Outlay	270,900
Other Operating Disbursements	<u>1,624,775</u>
<i>Total Operating Disbursements</i>	<u>2,704,923</u>
<i>Excess (Deficiency) of Operating Receipts</i>	
<i>Over (Under) Operating Disbursements</i>	<u>(747,332)</u>
Non-Operating Receipts (Disbursements)	
State Support	254,001
Local Support	3,600
Debt Proceeds	0
Donations/Contributions	1,130,618
Investment Income	2,075
Mortgage Income	0
Sale of Assets	0
Debt Service	<u>(4,286)</u>
<i>Net Non-Operating Receipts (Disbursements)</i>	<u>1,386,008</u>
<i>Excess (Deficiency) of Receipts Over (Under) Disbursements</i>	638,676
Cash Balance, Beginning of Year	<u>902,712</u>
<i>Cash Balance, End of Year</i>	<u><u>\$1,541,388</u></u>

The notes to the financial statements are an integral part of this statement.

CASH RECONCILIATION

Depository Balances	
Checking Acct #1 Ag Society	\$457,893.36
Checking Acct #2 Livestock	\$149,467.48
Checking Acct #3 Arena Project	\$940,588.27
Checking Acct #4 Equine	\$17,798.88
Total Checking	\$1,565,747.99
Other Depository Accounts	
Master Card	\$0.00
Total Other Depository Accts	\$0.00
Total Depository Balances	\$1,565,747.99
Investments	
Grandstand Acct	\$0.00
Utility Pro	\$0.00
Other Investments Virtus	\$62,194.74
Total Investments	\$62,194.74
Cash on Hand	\$300.00
Deposits in Transit	\$0.00
Plus Other Reconciliation Factors	\$0.00
Less Outstanding Checks Acct #1	\$14,262.17
Acct #2	\$64,392.62
Acct #3	\$8,200.00
Acct #4	\$0.00
Less Other Factors	
TOTAL FUND BALANCE	\$1,541,387.94