

Richland County Agricultural Society
Richland County
Statement of Receipts, Disbursements and
Change in Fund Balance (Regulatory Cash Basis)
For the Year Ended November 30, 2024

Operating Receipts	
Taxes	\$2,335
Admissions	265,054
Privilege Fees	81,488
Rentals	359,049
Sustaining and Entry Fees	300
Pari-mutuel Wagering Commission	72
Other Operating Receipts	<u>1,270,900</u>
<i>Total Operating Receipts</i>	<u>1,979,198</u>
Operating Disbursements	
Wages and Benefits	75,421
Utilities	105,252
Professional Services	249,161
Equipment and Grounds Maintenance	222,402
Property and Rent Services	289,958
Race Purse	99,642
Senior Fair	24,551
Junior Fair	11,053
Capital Outlay	1,224,673
Other Operating Disbursements	<u>1,614,590</u>
<i>Total Operating Disbursements</i>	<u>3,916,703</u>
<i>Excess (Deficiency) of Operating Receipts</i>	
<i>Over (Under) Operating Disbursements</i>	<u>(1,937,505)</u>
Non-Operating Receipts (Disbursements)	
State Support	266,917
Local Support	185,756
Debt Proceeds	0
Donations/Contributions	781,443
Investment Income	0
Mortgage Income	0
Sale of Assets	0
Debt Service	<u>(7,059)</u>
<i>Net Non-Operating Receipts (Disbursements)</i>	<u>1,227,057</u>
<i>Excess (Deficiency) of Receipts Over (Under) Disbursements</i>	(710,448)
Cash Balance, Beginning of Year	<u>1,541,388</u>
<i>Cash Balance, End of Year</i>	<u><u>\$830,940</u></u>

The notes to the financial statements are an integral part of this statement.

CASH RECONCILIATION

Depository Balances	
Checking Acct #1 Ag Society	\$680,471.21
Checking Acct #2 Livestock	\$38,595.03
Checking Acct #3 Arena Project	\$150,000.30
Checking Acct #4 Equine	\$11,724.25
Total Checking	\$880,790.79
Other Depository Accounts	
Master Card	\$0.00
Total Other Depository Accts	\$0.00
Total Depository Balances	\$880,790.79
Investments	
Grandstand Acct	\$0.00
Utility Pro	\$0.00
Other Investments Virtus	\$62,194.74
Total Investments	\$62,194.74
Cash on Hand	\$300.00
Deposits in Transit	\$0.00
Plus Other Reconciliation Factors	\$0.00
Less Outstanding Checks Acct #1 Ag	\$7,854.54
Acct #2 Lives	\$104,349.30
Acct #3 Arena	\$0.00
Acct #4	\$141.92
Less Other Factors	
TOTAL FUND BALANCE	\$830,939.77